

FAQs for CPA and ACCA members

What happens if, as an ACCA, I want to apply under the current MRA?

Under the termination notice provided on April 8, 2020, applicants are responsible for ensuring that their complete application is received by the appropriate CPA provincial body by April 30, 2021. Applicants are responsible for ensuring that third parties are given sufficient time and notice to send documentation to the appropriate CPA provincial body by the end of the business day on April 30, 2021. Applications with outstanding requirements, any missing documentation or documentation in transit may not be considered.

After April 30, 2021, is there a pathway into the Canadian CPA profession for people with the ACCA designation?

There is still a pathway into the Canadian profession for ACCA members who will be able to use the IFAC member body route, open to qualified members of any professional accounting body that is part of IFAC. This route requires candidates to challenge the Core 1 and 2 and elective exams and complete Capstone 1 and 2 and the CFE.

Anyone who is a member in good standing of an IFAC body can register in this category, however, they will still have to qualify for the challenge path. Only people who have a university degree and a minimum of three years of relevant experience or no university degree with a minimum of eight years of relevant experience can challenge.

Anyone who doesn't meet the challenge pathway has to do the full PEP (full modules and exams for Core 1 and 2 plus full modules and exams for both electives before starting Capstone 1).

After April 30, 2021, is there a pathway for Canadian CPAs to obtain the ACCA designation?

Canadian CPAs who wish to obtain the ACCA designation can find information regarding the new process at www.accaglobal.com/uk/en/member/membership/apply-from-other-bodies/CPAC.html.

I do not have a university degree and I qualified as an ACCA member after December 31, 1997. What do I need to do to become a CPA, CGA?

ACCA members who gained membership to ACCA after December 31, 1997 are required to hold a university degree recognized by the CPA profession under the existing MRA.

What are the application and annual fees to become a CPA, CGA under the MRA?

The membership application and annual fees vary by CPA provincial body. A list of the CPA provincial bodies can be found [here](#).

What are the application and annual fees to become an ACCA member under the MRA?

Fees and the application process can be found online here: www.accaglobal.com/uk/en/member/membership/apply-from-other-bodies/CPAC.

What do I need to do to maintain my membership with a CPA provincial body?

To maintain your membership, you will be required to pay annual membership dues and meet the Continuing Professional Development (CPD) requirements for the CPA profession. Members in public practice will also be required to meet the annual public practice registration requirements.

What do I need to do to maintain my membership with ACCA?

To maintain membership of ACCA you need to pay membership fees and undertake an annual CPD declaration. A practicing member will also need to complete an annual return.

I have a practicing certificate with ACCA enabling me to conduct audits in the UK.

Can I use the MRA to transfer this to an audit status equivalent with my CPA provincial body?

No. Members must meet the membership requirements and the public practice entry requirements of the CPA provincial body. Contact your [CPA provincial body](#) for more information.

I am a CPA having met the full membership requirements and public practice requirements of my provincial body. Can I use the MRA to enable me to conduct audits in the UK?

No. This route to ACCA membership is for membership only and does not automatically convey practice rights. Certain additional requirements need to be met before you can obtain a practising certificate for general public practice or audit work from ACCA.

If I obtain my CPA, CGA designation in one province will it be recognized in another?

Professions in Canada are regulated at the provincial level. This means CPA, CGAs who want to be recognized in another province are required to apply for membership to the other province/region in order to use the designation in that province. Contact the appropriate CPA provincial body for more information.

I am an ACCA student and have not completed my practical experience with ACCA to become a full member. Can I qualify under the MRA?

Only full members of ACCA can qualify to become a CPA, CGA under the MRA.

I am a CPA Canada student and have not completed my practical experience yet to become a full member. Can I qualify under the MRA?

Only full members of CPA Canada can qualify to become an ACCA, under the MRA.